UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

F5 CAPITAL, A CAYMAN ISLANDS CORPORATION,

No. 14 Civ. 9356 (AT)

Plaintiff,

-against-

PETROS PAPPAS, et al.,

Defendants,

-and-

STAR BULK CARRIERS CORP.,

Nominal Defendant.

DECLARATION OF TOM SOFTELAND

I, TOM SOFTELAND, declare the following:

- 1. I am an individual defendant in this action and a Director of Nominal Defendant
 Star Bulk Carriers Corp. ("Star Bulk"). I make this Declaration in support of Certain
 Defendants' Additional Motion to Dismiss the Complaint for Lack of Personal Jurisdiction and
 Insufficient Service of Process. I have personal knowledge of the facts stated in this Declaration.
 - 2. I am not a domiciliary of the State of New York.
 - 3. My country of domicile is Norway.
- I am employed as the Chief Executive Officer of Spinnaker AS and my office is located in Norway.
- I have not designated an agent for service of process in the State of New York,
 and was not personally served with the Summons and Complaint in New York.

6. I did not authorize any employee of Star Bulk (USA) LLC's New York office to accept service of process on my behalf. I am not employed by and do not have any ownership or operating interest in Star Bulk (USA) LLC.

Pursuant to 28 U.S.C. § 1746, I declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct.

Executed on this 20day of February, 2015.

Tom Softeland

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